



U.S. Bankruptcy Court, District of Minnesota

**Rule 3011-1. Unclaimed Funds**

Any deposit from a trustee under Federal Rule of Bankruptcy Procedure 3011 and 11 U.S.C. § 347(a) that exceeds \$500.00 must be accompanied by a statement from the trustee using the form provided by the clerk. The statement must briefly describe the efforts made to locate the creditor or debtor.

[Effective April 15, 1997. Amended effective January 1, 2002; September 3, 2025.]

**2025 Advisory Committee Notes**

Local Rule 3011-1 was restyled and amended to change the procedure for depositing unclaimed funds with the court. The title of the rule was amended to change “dividends” to “funds” to reflect the language used in Fed. R. Bankr. P. 3011. Subsection (a) was removed as it was previously abrogated. Because subsection (a) was removed, the subsection (b) designation was also removed. The rule now requires the trustee to file a statement on a form provided by the clerk if the amount of the deposit exceeds \$500.00. The statement must describe the efforts made to locate the creditor or debtor. According to the Handbooks for Chapter 7 and Chapter 13 Trustees maintained by the U.S. Trustee Program, the trustee must make a reasonable effort to locate creditors who do not promptly cash their checks or whose checks are returned as undeliverable. *See also* 28 U.S.C. § 586.