

U.S. Bankruptcy Court, District of Minnesota

Rule 1007-3. Statement of Business Income in Chapter 13 Cases

In any chapter 13 case in which the debtor derives gross income of more than \$1,000.00 per month either from self-employment or from a corporation as defined by 11 U.S.C. § 101(9) in which the debtor is sole owner, the debtor must file a statement of business income and expenses with Schedule I. The statement of business income and expenses must conform substantially to Local Form 1007-3.

[Effective January 1, 2002. Amended effective January 9, 2006; July 17, 2023.]

2023 Advisory Committee Notes

The title of Local Rule 1007-3 was amended to indicate that it applies only in chapter 13 cases. Local Rule 1007-3 was also amended to increase the amount of self-employment income from \$200.00 to \$1,000.00. This change will result in fewer debtors needing to file a statement of business income and expenses for very small amounts of income, including, for example, income received from various gig jobs, such as for driving or delivery services. The amendments also clarify that the statement of business income and expenses must be filed with Schedule I (Official Form 106I). Submitting a completed Local Form 1007-3 should meet the requirements to answer question 8a in Schedule I.