UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In Re: Stephen Bryan Wahman
Tyra Novic Wahman

CHAPTER 13 PLAN

Dated: October 12, 2004

Case No._____

DEBTOR
In a joint case,
Debtor means debtors in this plan.

1. PAYMENTS BY DEBTOR -

a. As of the date of this plan, the debtor has paid the trustee $0.

b. After the date of this plan, the debtor will pay the trustee $4800.00* per month for 60 months, beginning within 30 days after the filing of this plan for a total of $297,600.00.

c. The debtor will also pay the trustee *4800.00 per month, months 1-36; $5200.00 per month, months 37-60.

d. The debtor will pay the trustee a total of $297,600.00 [line 1(a) + line 1(b) + line 1(c)].

2. PAYMENTS BY TRUSTEE -

The trustee will make payments only to creditors for which proofs of claim have been filed, make payments monthly as available, and collect the trustee's percentage fee of 10% for a total of $29,760.00 [line 1(d) x .10] or such lesser percentage as may be fixed by the Attorney General. For purposes of this plan, month one (1) is the month following the month in which the debtor makes the debtor's first payment. Unless ordered otherwise, the trustee will not make any payments until the plan is confirmed. Payments will accumulate and be paid following confirmation.

3. PRIORITY CLAIMS -

The trustee shall pay in full all claims entitled to priority under Section 507, including the following. The amounts listed are estimates only. The trustee will pay the amounts actually allowed.

Creditor	Estimated Claim	Monthly Payment	Beginning in Month #	Number of Payments	TOTAL PAYMENTS
a. Attorney Fees	$	$			$
b. Internal Rev. Ser.	$60247.29	$3030.00	41	20	$60247.29
c. Minn. Dept. Rev.	$32834.46	$1650.00	41	20	$32834.46
d. _____	$	$			$
TOTAL					$93081.75

4. LONG-TERM SECURED CLAIMS NOT IN DEFAULT -

The following creditors have secured claims. Payments are current and the debtor will continue to make all payments which come due after the date the petition was filed directly to the creditors. The creditors will retain their liens.

a. U.S. Dept. Of Justice- unsecured student loan with balance of $13000.00.

b._____

5. HOME MORTGAGES IN DEFAULT [Section 1322(b)(5)] -

The trustee will cure defaults on claims secured only by a security interest in real property that is the debtor's principal residence as follows. The debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

Creditor	Amount of Default	Monthly Payment	Beginning in Month #	Number of Payments	TOTAL PAYMENTS
a Midland Mortgage	$22636.00	$1887.00	1	12	$22636.00
b	$	$			$
c.	$	$			$
d. TOTAL					$22636.00

6. **OTHER LONG-TERM SECURED CLAIMS IN DEFAULT [Section 1322(b)(5)]** - The trustee will cure defaults (plus interest at the rate of 8 per cent per annum) on other claims as follows and the debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

Creditor	Amount of Default	Monthly Payment	Beginning in Month #	Number of Payments	TOTAL PAYMENTS
a.	$	$			$
b.	$	$			$
c. TOTAL					$

7. **OTHER SECURED CLAIMS [Section 1325(a)(5)]** - The trustee will make payments to the following secured creditors having a value as of confirmation equal to the allowed amount of the creditor's secured claim using a discount rate of 8 percent. The creditor's allowed secured claim shall be the creditor's allowed claim or the value of the creditor's interest in the debtor's property, whichever is less. The creditors shall retain their liens. NOTE: NOTWITHSTANDING A CREDITOR'S PROOF OF CLAIM FILED BEFORE OR AFTER CONFIRMATION, THE AMOUNT LISTED IN THIS PARAGRAPH AS A CREDITOR'S SECURED CLAIM BINDS THE CREDITOR PURSUANT TO 11 U.S.C. SECTION 1327 AND CONFIRMATION OF THE PLAN WILL BE CONSIDERED A DETERMINATION OF THE CREDITOR'S ALLOWED SECURED CLAIM UNDER 11 U.S.C. SECTION 506(a).

Creditor	Claim Amount	Secured Claim	Monthly Payment	Beginning in Month #	Number of Payments	TOTAL PAYMENTS
a.IRS	$136,800	$136,800	$2433/4320/4680	1/13/37	40	$150,124.03
b.	$	$	$			$
c.	$	$	$			$
d. TOTAL						$150,124.03

8. **SEPARATE CLASS OF UNSECURED CREDITORS** - In addition to the class of unsecured creditors specified in paragraph 9, there shall be a separate class of nonpriority unsecured creditors described as follows:_____

a. The debtor estimates that the total claims in this class are $_____.

b. The trustee will pay this class $ (100% of the allowed claim).

9. **TIMELY FILED UNSECURED CREDITORS** -The trustee will pay holders of nonpriority unsecured claims for which proofs of claim were timely filed the balance of all payments received by the trustee and not paid under paragraph 2, 3, 5, 6, 7 and 8 their pro rata share of approximately $ 1998.22 [line 1(d) minus lines 2, 3(e), 5(d), 6(d), 7(d), and 8(b)].

a. The debtor estimates that the total unsecured claims held by creditors listed in paragraph 7 are $0

b. The debtor estimates that the debtor's total unsecured claims (excluding those in paragraph 7 and paragraph 8) are $103,376.13

c. Total estimated unsecured claims are $103,376.13 [line 9(a) + line 9(b)].

10. **TARDILY-FILED UNSECURED CREDITORS** - All money paid by the debtor to the trustee under paragraph 1, but not distributed by the trustee under paragraph 2, 3, 5, 6, 7, 8, or 9 shall be paid to holders of nonpriority unsecured claims for which proofs of claim were tardily filed.

11. **OTHER PROVISIONS** Trustee may distribute funds not specifically designated to a creditor at her discretion. Upon payment of the secured portion of debts listed in #6 and #7, liens shall be released by creditors. Property tax claims shall be paid per claim, whether filed as secured or priority. The stay pursuant to 11 U.S.C. 362(a) shall not prevent deduction of current child support payments from debtor's wages.
The IRS shall receive interest of 5% annually on its secured claim in #7 above.

12. **SUMMARY OF PAYMENTS** -

Trustee's Fee [Line 2]	$29760.00
Priority Claims [Line 3(e)]	$93081.75
Home Mortgage Defaults [Line 5(d)]	$22636.00
Long-Term Debt Defaults [Line 6(d)]	$0
Other Secured Claims [Line 7(d)]	$150124.03
Separate Class [Line 8(b)]	$0
Unsecured Creditors [Line 9©)]	$1998.22
TOTAL [must equal Line 1(d)]	$297600.00

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Signed_____
DEBTOR

Signed_____
DEBTOR (if joint case)