

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA

In Re:  
**Ronald Jay Baer**  
**Carol Jean Baer**

**CHAPTER 13 PLAN**  
**DATED: June 25, 2004**  
**CASE NO: 04-\_\_\_\_\_**

**Debtor**

**1. PAYMENTS BY DEBTOR**

- a. As if the date of this plan, the debtor has paid the trustee ~~-\$0-~~.
- b. After the date of this plan, the debtor will pay the trustee **\$1,500.00 per month for 36 months**, beginning within 30 days from the filing of this plan.
- c. The debtor will also pay the trustee ~~-0-~~.
- d. The debtor will pay the trustee a total of **\$54,000.00** [line 1(a) + 1(b) + 1(c)].

**2. PAYMENTS BY TRUSTEE**

The trustee will make payments only to creditors for which proofs of claim have been filed, make payments monthly as available, and collect the trustee's percentage fee of 10% for a total of **\$5,400.00** [line 1(d) x .10] or such lesser amount as may be fixed by the Attorney General. For purposes of this plan, month one (1) is the month following the month in which the debtor makes the debtor's first payment. Unless ordered otherwise, the trustee will not make any payments until the plan is confirmed. Payments will accumulate and be paid following confirmation. **For purposes of this plan, the Trustee's fees are assumed to equal Six Percent (6%).**

**3. PRIORITY CLAIMS**

The trustee shall pay in full all claims entitled to priority under §507, including the following. The amounts listed are estimates only. The trustee will pay the amounts actually allowed.

Creditor	Estimated claim	Payments per Month	Beginning in Month #	Number of Payments	Total Payments
a. Attorneys Fees	<b>\$3,000</b>	<b>\$175</b>	<b>1</b>	<b>18</b>	<b>\$3,000.00*</b>
b. Internal Revenue Service	<b>\$8,800</b>	<b>\$570</b>	<b>19</b>	<b>16</b>	<b>\$8,800.00</b>
c. Department of Revenue	<b>\$3,700</b>	<b>\$240</b>	<b>19</b>	<b>16</b>	<b>\$3,700.00</b>
d. Other	<b>\$</b>	<b>\$</b>		<b>0</b>	<b>\$0</b>
e. Total	<b>\$</b>	<b>\$</b>			<b>\$15,500.00</b>

**\*Or such lesser amount as the Court shall order.**

**4. LONG TERM SECURED CLAIMS NOT IN DEFAULT**

The following creditors have secured claims. Payments are current and the debtor will continue to make all payments which come due after the date the petition was filed directly to the creditors.

- a. \_\_\_\_\_
- b. \_\_\_\_\_

**5. HOME MORTGAGES IN DEFAULT [§ 1322(b)(5)]**

The trustee will cure defaults (plus interest at the rate of 8% per annum) on claims secured only by a security interest in real property that is the debtor's principal residence as follows. The debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

Creditor	Claim	Estimated Monthly Payments	Beginning in Month #	Number of Payments	Total Payments
a. ABN AMRO Mtg	<b>\$16,000</b>	<b>\$890</b>	<b>1</b>	<b>18</b>	<b>\$16,000.00</b>
b.	<b>\$</b>	<b>\$</b>			<b>\$0</b>
c. Total	<b>\$</b>	<b>\$</b>			<b>\$16,000.00</b>

**6. OTHER LONG TERM CLAIMS IN DEFAULT [§1322(b)(5)]**

The trustee will cure defaults (plus interest at the rate of 8% per annum) on other claims as follows and the debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

Creditor	Default	Amount of Monthly Payment	Beginning in Month #	Number of Payments	Total Payments
a:	\$	\$			\$0
b. Total	\$	\$			\$0

**7. OTHER SECURED CLAIMS [§1325(a)(5)]**

The trustee will make payments to the following secured creditors having a value as of confirmation equal to the allowed amount of the creditor's secured claim using a discount rate of 8%. The creditor's secured claim shall be the creditor's allowed claim or the value of the creditor's interest in the debtor's property, whichever is less. The creditors shall retain their liens. NOTE:

NOTWITHSTANDING A CREDITOR'S PROOF OF CLAIM FILED BEFORE OR AFTER CONFIRMATION, THE AMOUNT LISTED IN THIS PARAGRAPH AS A CREDITOR'S SECURED CLAIM BINDS THE CREDITOR PURSUANT TO 11 U.S.C. §1327 AND CONFIRMATION OF THE PLAN WILL BE CONSIDERED A DETERMINATION OF THE CREDITOR'S ALLOWED SECURED CLAIM UNDER 11 U.S.C. §506(a).

Creditor	Claim Amount	Secured Claim	Monthly Payment	Beginning in Month #	Number of Payments	Total Payments
a.Scott Cty RE Tax	\$1300	\$1,300	\$80	19	16	\$1,300.00
b.Wells Fargo	\$25,340	\$13,650	\$350/506	1/19	18/18	\$15,408.00
c. Total	\$	\$	\$			\$16,708.00

**8. SEPARATE CLASS OF UNSECURED CREDITORS**

In addition to the class of unsecured creditors specified in §9, there shall be a separate class of non-priority unsecured creditors described as follows:

- a. The debtor estimates that the total claims in this class are \$\_\_\_\_\_.
- b. The trustee shall pay this class \$\_\_\_\_\_.

**9. TIMELY FILED UNSECURED CREDITORS**

The trustee will pay holders of non-priority unsecured claims for which proofs of claim were timely filed the balance of all payments received by the trustee and not paid under §2, 3, 5, 6, 7, and 8 their pro rata share of approximately \$11,690.00 [line 1(d) minus lines 2, 3(e), 5(d), 6(b), 7(c), and 8(b)].

- a. The debtor estimates that the total unsecured claims held by creditors listed in §7 are \$11,690.00.
- b. The debtor estimates that the debtor's total unsecured claims [excluding those in §7 and 8] are \$12,546.00.

**10. TARDILY FILED UNSECURED CREDITORS**

All money paid by the debtor to the trustee under §1, but not distributed by the trustee under §2, 3, 5, 6, 7, 8, or 9 shall be paid to holders of non-priority unsecured claims for which proofs of claim were tardily filed.

**11. OTHER PROVISIONS: Upon payment in full of Wells Fargo Financial Acceptances' allowed and secured claim as provided for in Class 7, and compliance with the remaining terms of the Plan, Claimant, Wells Fargo Financial Acceptance, shall immediately provide Debtors a release of its security interest in Debtors' 1999 Ford Expedition. Debtors propose to pay directly, the current and ongoing payments with regard to their homestead mortgage running in favor of ABN-AMRO. Debtors proposed to surrender the 2000 MXZ Skidoo in full and complete satisfaction of the claim running in favor of Wells Fargo Financial.**

**12. SUMMARY OF PAYMENTS**

Trustee's Fee (line 2)	\$ 3,057.00
Priority Claims (line 3(e))	\$15,500.00
Home Mortgage Defaults (line 5(d))	\$16,000.00
Long Term Debt Defaults (line 6(b))	\$
Other Secured Claims (line 7(c))	\$16,708.00
Separate Class (line 8(b))	\$
Unsecured Creditors (line 9(c))	\$ 2,735.00
Total (must equal line 1(d))	\$54,000.00

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DEBTOR

Signed /s/ Carol Jean Baer  
DEBTOR