

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re:

Chapter 7
Case No. 04-300-53

BARBARA JEAN JACOBSON,

Debtor,

STIPULATION AS TO FACTS NOT IN DISPUTE

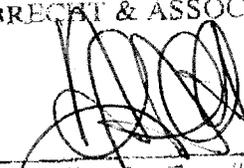
1. That the above referenced Debtor, Barbara Jacobson, filed for bankruptcy on January 5, 2004.
2. At the time of filing, she was the one-half owner, or joint owner, of real property located at 10845 Kingsborough Trail South, Cottage Grove, Minnesota, and legally described as follows:

Lot 4, Block 3, River Oaks 2nd Addition; Lot 3 Block 5 of Sunny Acres, Washington County, Minnesota.
3. That the other joint owner of the property is Norman Jacobson, Jr.; this is Barbara Jacobson's son. Norman Jacobson, Jr. is not a joint debtor in this matter. Barbara Jacobson is not married and as part of the dissolution she was awarded any ownership interest of Norman Jacobson, Sr. That Norman Jacobson, Jr. is married and that he was married at the time the home was purchased.
4. That the property is located in the City of Cottage Grove and is within the city limits of the City of Cottage Grove.
5. That the total acreage of the lot in question is 1.49 acres. The house is approximately 70x40 and sits on approximately .06 acres.

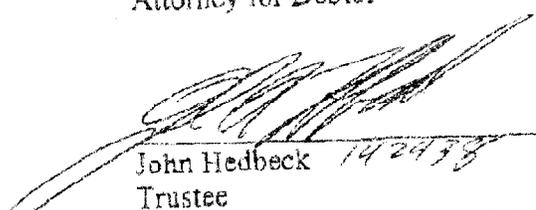
6. That the property in question is encumbered by two mortgages given to Vermillion State Bank, account number 53321022 with a balance due and owing of \$226,598.02. The addition mortgage is account number 53321022 with a balance of \$219,760.04.
7. That in addition to the two mortgages, there are two liens filed against the property prior to the filing of the bankruptcy. One lien is to Eischen Cabinets in the amount of \$33,039.86. There is also a lien in favor of Nicklay Landscape in the amount of \$27,245.00.
8. The total encumbrances against the property total \$506,916.76.

ALBRECHT & ASSOCIATES, LTD.

Dated: 9/30/04


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Dated: 9/29/04


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