

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA

In re: Bky. No. 03-33800

Mary Catherine Savat, **CHAPTER 13 PLAN**  
Debtor.

**1. PAYMENTS BY DEBTOR—**

- a. As of the date of this plan, the debtor has paid the trustee \$0.00
  - b. After the date of this plan, the debtor will pay the trustee \$200.00 per month for 60 months, beginning within 30 days after the filing of this plan for a total of \$12,000.00.
  - c. The debtor will also pay the trustee NOT APPLICABLE.
  - d. The debtor will pay the trustee a total of \$12,000.00 [line l(a) + line l(b) + line l(c)].
- 2. PAYMENTS BY TRUSTEE—**The trustee will make payments only to creditors for which proofs of claim have been filed, make payments monthly as available, and collect the trustee's percentage fee of 10 or such lesser percentage as may be fixed by the Attorney General (see paragraph 11, below). For purposes of this plan, month one (1) is the month following the month in which the debtor makes the debtor's first payment. Unless ordered otherwise, the trustee will not make any payments until the plan is confirmed. Payments will accumulate and be paid following confirmation
- 3. PRIORITY CLAIMS—**The trustee shall pay in full all claims entitled to priority under §507, including the following. The amounts listed are estimates only. The trustee will pay the amounts actually allowed. All payments listed in this class and all others are net of the Trustee's fee.

<i>Creditor</i>	<i>Estimated Claim</i>	<i>Monthly Payment</i>	<i>Beginning in Month #</i>	<i>Number of Payments</i>	<i>TOTAL PAYMENTS</i>
a. Attorney Fees	\$ 1500.00	\$	1	8	\$ 1,500.00
b. Internal Revenue Serv.	\$ 0	\$			\$
c. Minn. Dept of Revenue	\$ 0	\$			\$
d.	\$ 0	\$			\$
<b>TOTAL</b>	<u>0.00</u>				<u>\$ 1,500.00</u>

- 4. LONG-TERM SECURED CLAIMS NOT IN DEFAULT—**The following creditors have secured claims. Payments are current and the debtor will continue to make all payments which come due after the date the petition was filed directly to the creditors. The creditors will retain their liens.
- a. PCFS (Home Mortgage)
  - b. Ford Credit (2001 Ford Escort)

- 5. HOME MORTGAGES IN DEFAULT [§ 1322(b)(5)]—**The trustee will cure defaults on claims secured only by a security interest in real property that is the debtor's principal residence as follows. The debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

<i>Creditor</i>	<i>Amount of Default</i>	<i>Monthly Payment</i>	<i>Beginning in Month #</i>	<i>Number of Payments</i>	<i>TOTAL PAYMENTS</i>
a.					
b.					
<b>TOTAL</b>					<u>\$0.00</u>

- 6. OTHER LONG TERM SECURED CLAIMS IN DEFAULT [§ 1322 (b)(5)]—**The trustee will cure defaults (plus interest at the rate of 8 per cent per annum) on other claims as follows and the debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

Creditor	Amount of Default	Monthly Payment	Beginning in Month #	Number Of Payments	TOTAL PAYMENTS
a. None					
b.					
<b>TOTAL</b>					

7. **OTHER SECURED CLAIMS [§ 1325(a)(5)]**—The trustee will make payments to the following secured creditors having a value as of confirmation equal to the allowed amount of the creditor's secured claim using a discount rate of 8 percent. The creditor's allowed secured claim shall be the creditor's allowed claim or the value of the creditor's interest in the debtor's property, whichever is less. The creditors shall retain their liens. NOTE: NOTWITHSTANDING A CREDITOR'S PROOF OF CLAIM FILED BEFORE OR AFTER CONFIRMATION, THE AMOUNT LISTED IN THIS PARAGRAPH AS A CREDITOR'S SECURED CLAIM BINDS THE CREDITOR PURSUANT TO 11 U.S.C. § 1327 AND CONFIRMATION OF THE PLAN WILL BE CONSIDERED A DETERMINATION OF THE CREDITOR'S ALLOWED SECURED CLAIM UNDER 11 U.S.C. § 506(a). All debts with co-debtors shall receive the contract rate of interest or the discount rate of 8% set forth above, whichever is greater, and shall be paid in full by the trustee. All co-debtors shall be under the protection of the automatic stay during the course of the debtor(s) bankruptcy.

Creditor	Claim Amount	Estimated Collateral Value	Monthly Payments	Beginning in Month #	Number of Payments	ESTIMATED TOTAL PAYMENTS
a. None						
b.						
<b>TOTAL</b>						

8. **SEPARATE CLASS OF UNSECURED CREDITORS**—In addition to the class of unsecured creditors specified in ¶ 9, there shall be a separate class of nonpriority unsecured creditors described as follows:

- a. The debtor estimates that the total claims in this class are \$ 0.00.
- b. The trustee will pay this class \$ 0.00.

9. **TIMELY FILED UNSECURED CREDITORS**—The trustee will pay holders of nonpriority unsecured claims for which proofs of claim were timely filed the balance of all payments received by the trustee and not paid under ¶ 2, 3, 5, 6, 7 and 8 their pro rata share of approximately \$ 0.00 [line 1(d) minus lines 2, 3(e), 5(d), 6(d), 7(d) and 8(b)].

- a. The debtor estimates that the total unsecured claims held by creditors listed in ¶ 7 are \$0.00
- b. The debtor estimates that the debtor's total unsecured claims (excluding those in ¶ 7 and ¶ 8) are \$59,033.00
- c. Total estimated unsecured claims are \$0.00.

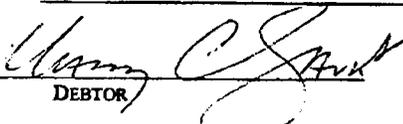
10. **TARDILY-FILED UNSECURED CREDITORS**— No tardily filed claims shall be allowed or paid for by the Trustee.

11. **OTHER PROVISIONS**— Payments under the plan assume that the Trustee's Actual fees will not exceed an average of 6% throughout the length of the plan. The Trustee may distribute funds not allocated above at his discretion under the terms of the Bankruptcy Code.

12. **SUMMARY OF PAYMENTS** —

Trustee's Fee [Line 2].....	\$720.00
Priority Claims [Line 3(e)].....	\$1,500.00
Home Mortgage Defaults [Line 5(d)].....	\$0.00
Long-Term Debt Defaults [Line 6d ].....	\$0.00
Other Secured Claims [Line 7(d)].....	\$0.00
Separate Class [Line 8(b)].....	\$0.00
Unsecured Creditors [Line 9(c)].....	\$9,780.00
<b>TOTAL [must equal Line 1(d)].....</b>	<b>\$12,000.00</b>

**ATTORNEY FOR DEBTORS:**  
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907233.1

Signed:   
DEBTOR

Signed: \_\_\_\_\_  
DEBTOR (if joint case)