

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re: SHARK INDUSTRIES, LTD.

Debtor,

Chapter 11

Case No. 03-37759

ORDER AND NOTICE FOR HEARING ON CONFIRMATION OF PLAN

AN AMENDED Disclosure Statement under Chapter 11 of the Bankruptcy Code has been filed by Shark Industries Ltd., the proponent, on August 18, 2004, referring to an AMENDED Plan under Chapter 11 of the Code filed by Shark Industries Ltd., on August 18, 2004.

The court has determined that the Disclosure Statement contains adequate information. Therefore,

IT IS ORDERED, AND NOTICE IS HEREBY GIVEN, THAT:

1. **APPROVAL OF DISCLOSURE STATEMENT.** The AMENDED Disclosure Statement of the proponent dated August 18, 2004, regarding the AMENDED Plan of the proponent dated August 18, 2004, is approved.

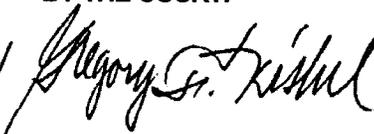
2. **CONFIRMATION HEARING.** A hearing to consider confirmation of the AMENDED Plan will be held on September 29, 2004 at 1:30 p.m., in Courtroom 228B, U.S. Courthouse, 316 North Robert Street, St. Paul, MN 55101. The hearing may be continued by notice at the hearing, without further written notice.

3. **OBJECTIONS TO CONFIRMATION.** Five days prior to the confirmation hearing is fixed as the last day to timely deliver an objection to confirmation of the plan, and eight days prior to the hearing is the last day to timely mail an objection. Under LOC. R. BANKR. P. (D.MINN.)3020-1, objections shall be made by motion. The objection must be filed not later than one day after service.

4. **BALLOTS TO ACCEPT OR REJECT PLAN.** Five days prior to the confirmation hearing is fixed as the last day to timely file ballots to accept or reject the proponent's plan. Unless otherwise ordered, the proponent's attorney and the unsecured creditors' committee's attorney shall jointly count the ballots and file a report of tabulation not later than 24 hours before the confirmation hearing.

5. MAILING OF NOTICE, COPIES AND BALLOTS. Not less than thirty (30) days prior to the confirmation hearing, the proponent under supervision of its attorney shall prepare and mail pursuant to LOC. R. BANKR. P. (D.MINN.) 3017-1 (a)-(b), and in accordance with the clerk's instructions, appropriate copies of this order and notice, letters of transmittal if any, the approved official form ballot, the approved disclosure statement, and the plan, to the entities specified in LOC. R. BANKR. P. (D.MINN) 9013-3 all creditors, all equity security holders, and all other parties in interest. **REQUESTS FOR COPIES of the Disclosure Statement and Plan may be mailed to: STEVEN B. NOSEK, 701 Fourth Av S Ste 300, Minneapolis MN 55415 or, the Disclosure Statement and Plan are available for review through the "case search" function on the court's website, www.mnb.uscourts.gov.**

BY THE COURT:

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DATED: 8/23/04

GREGORY F. KISHEL
CHIEF UNITED STATES BANKRUPTCY COURT

NOTICE OF ELECTRONIC ENTRY AND
FILING ORDER OR JUDGMENT
Filed and Docket Entry made on 08/23/04
Lori Vosejka, Acting Clerk, By lje

Total notices mailed: 19

Debtor SHARK INDUSTRIES LTD, 6700 BLECK DRIVE, ROCKFORD, MN 55373
Aty NOSEK, STEVEN B 701 4TH AVE S STE 300, MINNEAPOLIS, MN 55415
Trustee FADLOVICH-ATTORNEY, MICHAEL US TRUSTEE OFFICE, 300 S 4TH ST RM 1015, MINNEAPOLIS, MN 55415
Creditor BALLARD, JOHN E BALLARD & ASSO INC, 5117 W 105TH ST, BLOOMINGTON, MN 55437
Aty BODAS, MARGIE R LOMMEN NELSON LAW FIRM, 80 S 8TH ST STE 2000, MINNEAPOLIS, MN 55402
Intereste CITY OF ROCKFORD, C/O SCOTT T LARISON, 1010 W ST GERMAIN STE 600, ST CLOUD, MN 56301
Aty LARISON, SCOTT T GRAY PLANT MOOTY MOOTY & BENNETT PA, 1010 W ST GERMAIN STE 600, ST CLOUD, MN 56301
Creditor DAIMLERCHRYSLER SERVICES (WASHBURN), C/O MARILYN J WASHBURN ESQ, 7700 BONHOMME 7TH FLR, ST LOUIS, MO 63105
Aty WASHBURN, MARILYN J RIEZMAN BERGER, 7700 BONHOMME 7TH FL, ST LOUIS, MO 63105
Aty DOWNS, JEREMY M GOLDBERG KOHN ET AL, 55 E MONROE ST STE 3700, CHICAGO, IL 60603
Intereste ECONOMIC DEVELOPMENT PARTNERSHIP OF WRIGHT COUNTY,
C/O SCOTT LARISON, 1010 W ST GERMAIN STE 600, ST CLOUD, MN 56301
Creditor HUBER, FRED VERMONT ABRASIVES INC, 178 W SERVICE RD, CHAMPLAIN, NY 12919
Aty KALLA, MARK J 50 S 6TH ST STE 1500, MINNEAPOLIS, MN 55402-1498
Attorney LEONARD O'BRIEN WILFORD SPENCER & GALE, C/O MATTHEW R BURTON, 100 S 5TH ST STE 1200, MINNEAPOLIS, MN 55402
Aty BURTON, MATTHEW R 100 S 5TH ST STE 2500, MINNEAPOLIS, MN 55402
Creditor PLEASON, IRA GARY MARKET MAKERS, 425 HUEHL NO 9, NORTHBROOK, IL 60062
Creditor SAN GIOVANNI, ANTHONY VICTOR EQUIPMENT CO, AIRPORT RD, DENTON, TX 76207
Creditor SANGIOVANNI, ANTHONY VICTOR EQUIPMENT CO, AIRPORT RD, DENTON, TX 76207
U S Trust U S TRUSTEE, 1015 U S COURTHOUSE, 300 S 4TH ST, MINNEAPOLIS, MN 55415