

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

Chapter 11

In re:

Case No. 02-31674

Sheldahl, Inc.,

Debtor.

**NOTICE OF FILING OF STATUS REPORT PRIOR TO SCHEDULED
OMNIBUS PRETRIAL HEARINGS APPLICABLE TO AVOIDANCE ACTIONS**

PLEASE TAKE NOTICE that the Sheldahl, Inc. Steering Committee (the "Committee") hereby files the attached Status Report in advance of the Omnibus Pretrial Hearings in the Preference Actions scheduled for September 8, 2004 at 1:30 p.m. before the Honorable Dennis D. O'Brien in Courtroom No. 228A, U.S. Courthouse, 316 North Robert Street, St. Paul, Minnesota.

Matters scheduled before the Court for hearing for September 8, 2004 at 1:30 p.m. include (1) the Limited Notice of Settlement filed on August 27, 2004, to which no responses have been filed; and (2) Oracle Corporation's Motion for Summary Judgment in Adv No. 04-3228, to which the Committee and Oracle Corporation will be submitting a Stipulation for Dismissal of that adversary proceeding to resolve the matter.

Dated: September 8, 2004

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Sheldahl Inc. Preference Litigation Status Report

Case No: 02-31674
 Prepared by: Steering Committee

Court Case No	Defendant Name	Answer Received	Status	Settle Status
02-31674[E]	Autotype Americas Inc.	<input type="checkbox"/>	Settled; notice of dismissal filed 8/5/04; case closed 8/20/04.	<input checked="" type="checkbox"/>
04-3134	4-PC's LLC	<input type="checkbox"/>	Answer filed; case transferred to Judge Gregory F. Kishel on May 28, 2004.	<input type="checkbox"/>
04-3135 [E]	ADP Computer Services	<input type="checkbox"/>	Settled; notice of settlement filed 8/27/04.	<input checked="" type="checkbox"/>
04-3136	Airborne Freight Corp. d/b/a	<input type="checkbox"/>		<input type="checkbox"/>
04-3136 [R]	AFCO Corporation, Airborne Freight C	<input type="checkbox"/>		<input type="checkbox"/>
04-3137 [R]	AJ Oster Foils Inc.	<input type="checkbox"/>		<input type="checkbox"/>
04-3138 [R]	America II Electronics Inc.	<input checked="" type="checkbox"/>		<input type="checkbox"/>
04-3139	Apex Aridyne Corporation	<input type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3140 [R]	Arthur Anderson	<input checked="" type="checkbox"/>		<input type="checkbox"/>
04-3141 [R]	AT & T	<input type="checkbox"/>		<input type="checkbox"/>
04-3142 [N]	Buermann Machine & Fabrication	<input type="checkbox"/>		<input type="checkbox"/>
04-3143 [R]	CFG Insurance Services Inc.	<input type="checkbox"/>		<input type="checkbox"/>
04-3144 [R]	Chemcentral Corporation	<input type="checkbox"/>		<input type="checkbox"/>
04-3145 [E]	Coltrin & Associates Inc.	<input type="checkbox"/>	Settled; notice of settlement filed 8/27/04.	<input checked="" type="checkbox"/>

Court Case No	Defendant Name	Answer Received	Status	Settle Status
04-3146 [E]	Coresource Inc.	<input type="checkbox"/>	Settlement discussions pending.	<input type="checkbox"/>
04-3147 [E]	Corprate Express	<input type="checkbox"/>	Settlement discussions pending.	<input type="checkbox"/>
04-3148 [E]	Eidschun Engineering Inc.	<input type="checkbox"/>	No answer filed; to move for default.	<input type="checkbox"/>
04-3150 [E]	Electrochemicals Inc.	<input type="checkbox"/>		<input type="checkbox"/>
04-3151 [E]	Emery Worldwide	<input type="checkbox"/>	Answer filed.	<input type="checkbox"/>
04-3152 [E]	Fastenal Company	<input type="checkbox"/>	Settlement discussions pending.	<input type="checkbox"/>
04-3153 [N]	Future Electronics Corporation	<input type="checkbox"/>	Notice of dismissal filed 8/5/04; case closed 8/20/04.	<input type="checkbox"/>
04-3154 [N]	Gould Electronics	<input type="checkbox"/>		<input type="checkbox"/>
04-3155 [N]	Hewlett Packard Company	<input type="checkbox"/>		<input type="checkbox"/>
04-3156 [N]	Infinite Graphics Incorporated	<input type="checkbox"/>		<input type="checkbox"/>
04-3157 [N]	Invensys Sensor Systems	<input type="checkbox"/>		<input type="checkbox"/>
04-3158 [N]	IOS Capital	<input type="checkbox"/>		<input type="checkbox"/>
04-3160	Harcros Chemical Inc.	<input type="checkbox"/>	Settled in principle.	<input type="checkbox"/>
04-3162	Jaco Electronics Inc.	<input type="checkbox"/>	Settlement discussions pending.	<input type="checkbox"/>
04-3163	Jasons Dry Ice Inc.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3164	Kuehne and Nagel Inc.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3165	Laurel Industries	<input type="checkbox"/>	Filed and served amended complaint on 8/20/04; answer due 9/20/04.	<input type="checkbox"/>

Court Case No	Defendant Name	Answer Received	Status	Settle Status
04-3166	Linear Industries, Ltd.	<input type="checkbox"/>	Settled; case dismissed 8/10/04; case closed 8/20/04.	<input checked="" type="checkbox"/>
04-3167	MacDermid Inc.	<input type="checkbox"/>	Settled; notice of dismissal filed 8/10/04; case closed 8/20/04.	<input checked="" type="checkbox"/>
04-3169	Manulife Financial Securities	<input type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3173	Univar USA Inc dba Mozel Incorporate	<input type="checkbox"/>	Filed and served amended complaint on 8/11/04; answer due 9/11/04.	<input type="checkbox"/>
04-3174	Nikko Materials USA	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3175	PHH Vehicle Management Services LL	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3176	Saint-Gobain Performance Plastics Co	<input type="checkbox"/>	Settled; notice of settlement filed 8/27/04.	<input checked="" type="checkbox"/>
04-3177	Snaptron Inc.	<input type="checkbox"/>	Settled; notice of dismissal filed 8/10/04.	<input checked="" type="checkbox"/>
04-3178	Sprint Corporation	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3179	Sprint-GA	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3180	Tapemark	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3182	Tri-C Design Inc.	<input checked="" type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3183	Uyemera International Corp.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3184	Yusen Air and Sea Services Inc.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3185	Univar Inc.	<input type="checkbox"/>	Amended complaint filed and served 8/20/04; answer due 9/20/04.	<input type="checkbox"/>
04-3186	Yellow Freight System Inc.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>

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04-3187 [R]	Acheson Colloids Co.	<input type="checkbox"/>		<input type="checkbox"/>
04-3188	ADKEV, INC.	<input type="checkbox"/>		<input type="checkbox"/>
04-3189 [N]	Advanced PCP Products LLC	<input type="checkbox"/>		<input type="checkbox"/>
04-3190 [R]	Amalgamated Cotton Garm. & Allied	<input type="checkbox"/>		<input type="checkbox"/>
04-3191 [R]	American Flexible Products Inc.	<input type="checkbox"/>		<input type="checkbox"/>
04-3192 [R]	Boyd Corporation	<input type="checkbox"/>		<input type="checkbox"/>
04-3193 [R]	Certes Financial Pros.	<input checked="" type="checkbox"/>		<input type="checkbox"/>
04-3194 [R]	Cordova Brokerage International Inc.	<input checked="" type="checkbox"/>		<input type="checkbox"/>
04-3195 [E]	Ei Du Pont De Nemour & Co. d/b/a DU	<input checked="" type="checkbox"/>	Answer filed.	<input type="checkbox"/>
04-3196 [E]	Express Delivery Transport S.A. de C.	<input type="checkbox"/>	No answer filed; will move for default.	<input type="checkbox"/>
04-3197 [E]	Express International	<input type="checkbox"/>		<input type="checkbox"/>
04-3198 [E]	Fineline Imaging	<input type="checkbox"/>		<input type="checkbox"/>
04-3199 [E]	Floms Lawn Care & Snowplowing	<input type="checkbox"/>	No answer filed; to move for default judgment.	<input type="checkbox"/>
04-3200 [E]	Great Western Chemical Co.	<input type="checkbox"/>	Settled; notice of settlement filed 8/27/04.	<input checked="" type="checkbox"/>
04-3201 [N]	Hexcel-Schwebel Corporation	<input type="checkbox"/>	Settled; notice of settlement filed 8/27/04.	<input checked="" type="checkbox"/>
04-3202 [N]	Honeywell International Inc.	<input type="checkbox"/>		<input type="checkbox"/>
04-3203 [N]	ITT Industries Inc. d/b/a ITT Cannon S	<input type="checkbox"/>		<input type="checkbox"/>

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04-3205	Marsh USA, Inc. d/b/a Marsh & McLenn	<input checked="" type="checkbox"/>	Answer received; Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3206	Northfield Hospital	<input type="checkbox"/>	No answer received; will file application for default judgment.	<input type="checkbox"/>
04-3207	Precision Manufacturing Company Inc.	<input checked="" type="checkbox"/>	Answer filed; case transferred to Judge Gregory F. Kishel.	<input type="checkbox"/>
04-3208	Roger Quam	<input checked="" type="checkbox"/>	Answer received; settlement negotiations pending.	<input type="checkbox"/>
04-3209	The Relizon Company	<input type="checkbox"/>	Settled; notice of settlement filed 8/27/04.	<input checked="" type="checkbox"/>
04-3210	Reptron Electronics Inc.	<input type="checkbox"/>	Defendant filed bankruptcy; to dismiss and file proof of claim.	<input type="checkbox"/>
04-3211	St. Paul Fire and Marine Ins. Co.	<input checked="" type="checkbox"/>	Answer filed; settlement negotiations pending.	<input type="checkbox"/>
04-3212	Skylon International Co.	<input type="checkbox"/>	No answer filed; to move for default judgment.	<input type="checkbox"/>
04-3213	Surface Finishing Technologies	<input type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3214	Taepei Lamination Industries Inc.	<input type="checkbox"/>	Foreign defendant; service not complete.	<input type="checkbox"/>
04-3215	Tyco Plastics	<input type="checkbox"/>	Settled; notice of settlement filed 8/27/04.	<input checked="" type="checkbox"/>
04-3216	World Wide Resources	<input checked="" type="checkbox"/>	Answer received; case transferred to Judge Kishel	<input type="checkbox"/>
04-3217 [E]	Emo-Trans Inc.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3218	Hana Corporation	<input type="checkbox"/>		<input type="checkbox"/>
04-3218 [N]	Hana Corporation	<input type="checkbox"/>		<input type="checkbox"/>
04-3220 [E]	Bostik Findley Inc.	<input type="checkbox"/>	Settled in principle.	<input checked="" type="checkbox"/>

Court Case No	Defendant Name	Answer Received	Status	Settle Status
04-3221 [R]	CNA Financial Corp. d/b/a	<input type="checkbox"/>		<input type="checkbox"/>
04-3222 [N]	Great Lakes Chemical Corporation	<input type="checkbox"/>	Notice of dismissal filed 8/5/04; case closed 8/20/04.	<input type="checkbox"/>
04-3223 [N]	Hector T. Flores	<input type="checkbox"/>		<input type="checkbox"/>
04-3224	Pension Benefit Guaranty Corp.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3225	Lake Air Metal Stamping LLC	<input checked="" type="checkbox"/>	Answer filed; settlement negotiations pending.	<input type="checkbox"/>
04-3226	Micronutrients Inc. and Heritage Tech.	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3227	William Offenberg	<input checked="" type="checkbox"/>	Answer received.	<input type="checkbox"/>
04-3228	Oracle Corporation	<input checked="" type="checkbox"/>	Summary judgment hearing scheduled for 9/8/2004; stipulation of dismissal to be filed.	<input type="checkbox"/>
04-3229	Pemstar Inc.	<input checked="" type="checkbox"/>	Answer filed.	<input type="checkbox"/>
04-3230	SFR Inc. d/b/a QED Inc.	<input type="checkbox"/>	Settled; notice of dismissal filed 8/10/04; case closed 8/20/04.	<input checked="" type="checkbox"/>
04-3231	Sidtrabe Company	<input type="checkbox"/>	Foreign defendant; service not complete.	<input type="checkbox"/>
04-3232	Styner and Bienz Metall AG	<input type="checkbox"/>	Foreign defendant; service not complete.	<input type="checkbox"/>
04-3233	K2/ K&K Express Inc.	<input type="checkbox"/>	Settled; notice of settlement filed 7/22/04; dismissal contingent upon final settlement payment due on 12/15/2004.	<input checked="" type="checkbox"/>
04-3234	U.S. Bank	<input type="checkbox"/>	No answer received; to move for default judgment.	<input type="checkbox"/>
04-3235	NT Philippines Inc.	<input type="checkbox"/>	Foreign defendant; service not complete.	<input type="checkbox"/>

Court Case No	Defendant Name	Answer Received	Status	Settle Status
04-3236	Qwest	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3237	Midwest Sign and Screen Printing Sup	<input checked="" type="checkbox"/>	Answer received.	<input type="checkbox"/>
04-3238	Pioneer Technology Engineering Co. L	<input type="checkbox"/>	Foreign defendant; service not complete.	<input type="checkbox"/>
04-3239	AER MAS	<input type="checkbox"/>		<input type="checkbox"/>
04-3240	Morgan Crucible Company D/B/A Morg	<input type="checkbox"/>	No answer filed, to move for default.	<input type="checkbox"/>
04-3241	Unite	<input type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3242	Federal Express	<input type="checkbox"/>		<input type="checkbox"/>
04-3244	ALPS Automotive	<input type="checkbox"/>		<input type="checkbox"/>
04-3283	Unisource Supply Systems	<input type="checkbox"/>		<input type="checkbox"/>
04-3293	W.D. Forbes Company	<input checked="" type="checkbox"/>	Answer received; settlement negotiations pending.	<input type="checkbox"/>
04-3330	Northern Consulting Actuaries d/b/a Va	<input type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3331	John Van Bergen	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3332	Packaging Plus Inc.	<input type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>
04-3336	Oak-Mitsui Inc.	<input type="checkbox"/>		<input type="checkbox"/>
04-3337	Rohm and Haas Electronic Materials,	<input type="checkbox"/>	Settlement negotiations pending.	<input type="checkbox"/>
04-3339	Watertech of America, Inc.	<input type="checkbox"/>	Settled in principal.	<input checked="" type="checkbox"/>
04-3340	Minnesota's Credit Union	<input type="checkbox"/>	Committee analyzing Defendant's asserted defenses.	<input type="checkbox"/>

Court Case No	Defendant Name	Answer Received	Status	Settle Status
04-3341	Xcel Energy	<input checked="" type="checkbox"/>	Answer received; settlement negotiations pending.	<input type="checkbox"/>
04-3365	Automated Assembly Corporation	<input type="checkbox"/>	Complaint filed 8/31/04; answer due 9/30/04.	<input type="checkbox"/>
04-3366	Inland Vacuum Industries, Inc.	<input type="checkbox"/>	Complaint filed 8/31/04; answer due 9/30/04.	<input type="checkbox"/>