

September 10, 2004

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U.S. BANKRUPTCY COURT
FERGUS FALLS, MN

KVASAGER, Rodney A.
KVASAGER, Kathryn M.

Chapter 7
Bky Case No. 04-60751

Response to Trustees Motion

Item No. 1: Objection to \$947.00 checking account balance being 100% exempted.

Response to Item No. 1: Based on deposit of 06/18/04 into Gate City Bank, \$771.00 of the \$947.00 balance represents wages and \$176.00 represents Unemployment Compensation. This breaks down to: 18.6% Unemployment Compensation and 81.4% wages.

Our response is that Unemployment Compensation is 100% exempt under Statute 268.192 Subd 2 as a public benefit. This same statute would also exempt the \$9.50 balance in the Wells Fargo checking as this was the remainder of a \$300.00 deposit Of Unemployment Compensation funds deposited on 06/07/04.

The wages represent \$771.00. Therefore, we are willing to satisfy claim based on \$771.00 x 25% to equal \$192.75.

Item No 2: Objection to jewelry, based on value of \$398.00.

Response to Item No 2: The amount of \$398.00 is inclusive of (2) watches, (2) rings, (2) bracelets and (3) necklaces.

Our response is that the most valuable portion of this combination of jewelry would be (2) watches, with a combined value of \$195.00.

However, under Statute 550.37 Subd 4 (a) which protects clothing, (1) watch, food and utensils for family, these would be exempt. Since we are doubling exemptions, (2) watches, one belonging to each, should be protected.

We would respectfully request that you use your discretion as Trustee to abandon the remaining jewelry which is of little value financially or sentimentally to us. If this is not feasible we will satisfy a claim in the amount of \$203.00.

Thank you.

Respectfully yours,

Rodney A. Kvasager Date 9-10-04
Rodney A. Kvasager

Kathryn M. Kvasager Date 9-10-04
Kathryn M. Kvasager

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Certification of Mailing

On September 10, 2004, one copy of Response to Trustees Motion, was mailed to the following three (3) offices:

- 1) David Velde, Attorney
1118 Broadway
Alexandria, MN 56308
- 2) Habbo Fokkena, US Trustee
1015 US Courthouse
300 South 4th St
Minneapolis, MN 55415
- 3) United States Bankruptcy Court
District of Minnesota
Bankruptcy Clerk
205 US Post Office, Courthouse Bldg
118 South Mill St
Fergus Falls, MN 56537

Rodney A. Kvasager Date 9-10-04
Rodney A. Kvasager

Kathryn M. Kvasager Date 9-10-04
Kathryn M. Kvasager