

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In Re:

Case No. 04-42802 NCD
Chapter 13

Michael Laurence Schlief and
Julie Marie Schlief,

Debtors.

STIPULATION IN SETTLEMENT OF OBJECTION TO CONFIRMATION

COMES NOW AmeriCredit Financial Services, Inc., ("AmeriCredit") and Debtors, through their attorneys, and in settlement of AmeriCredit's Objection to Confirmation, agree as follows:

1. AmeriCredit holds a valid secured interest in the following vehicle:
2000 GMC Jimmy, 1GKDT13W7Y2208198.
2. AmeriCredit filed an Objection to Confirmation in reference to the aforementioned vehicle.
3. In settlement of that Objection to Confirmation, the parties agree that Debtors shall file an amended plan to provide for AmeriCredit's secured claim in the amount of \$9,000, plus interest at 8%, and shall file said plan within 21 days.
4. Further, Debtors shall maintain said payments as proposed by Modified Plan in a timely manner.
5. In the event Debtors fail to amend their plan as above, then confirmation of the plan shall be denied.

WHEREFORE, IT SHOULD BE ORDERED that AmeriCredit's Objection to Confirmation is denied as settled, and that Debtors shall provide AmeriCredit with adequate protection according to the foregoing terms by maintaining payments to the Trustee.

Stephen R. Conroy 8/20/04
Stephen R. Conroy
Attorney at Law
PO Box 999
Monticello, MN 55362
Attorney for Debtors

Marilyn J. Washburn
Marilyn J. Washburn #0324140
7700 Bonhomme Avenue, 7th Floor
St. Louis, MO 63105
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Attorney for AmeriCredit

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UNSWORN DECLARATION FOR PROOF OF SERVICE

Marilyn J. Washburn, an attorney licensed to practice law in this court, and employed by Riezman Berger, P.C., with an office address of 7700 Bonhomme Avenue, 7th Floor, St. Louis, MO 63105, declares that on the date states below, I served a copy of the attached **Stipulation Agreement in Settlement of Objection to Confirmation** upon each of the entities named below by mailing to each of them a copy thereof by enclosing same in an envelope with first class postage prepaid and depositing same in the post office at Minneapolis, Minnesota, addressed to each of them as follows:

(Debtors' Attorney)
Stephen R. Conroy
PO Box 999
Monticello, MN 55362

(Chapter 13 Trustee)
Michael J. Farrell
P.O. Box 519
Barnesville, MN 56514

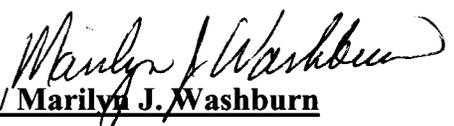
(Debtor)
Michael Schlief
15248 309th Avenue
Princeton, MN 55371

Office of the U.S. Trustee
1015 U.S. Courthouse
300 South Fourth Street
Minneapolis, MN 55415

Julie Marie Schlief
15248 309th Avenue
Princeton, MN 55371

And I declare, under penalty of perjury, that the foregoing is true and correct.

Executed: 8/20/04, 2004.

Signed:  /e/ Marilyn J. Washburn

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Julie Marie Schlief,

Debtors.

ORDER

This matter came before the undersigned Judge of the above-entitled Court, upon ex parte application filed with the Court. The movant, AmeriCredit Financial Services, Inc., ("AmeriCredit"), has filed an Objection to Confirmation in regard to a 2000 GMC Jimmy 1GKDT13W7Y2208198. The parties have reached a settlement on AmeriCredit's Objection to Confirmation and agree to the terms as set forth herein:

NOW, THEREFORE, **IT IS HEREBY ORDERED** that:

1. AmeriCredit's Objection to Confirmation is denied as settled.
2. In settlement of that Objection to Confirmation of Plan, the parties agree that Debtors shall file a Modified Plan within 21 days.
3. The parties agree that Debtors shall file a Modified Plan to provide for AmeriCredit's secured claim in the amount of \$9,000, plus interest at 8%, and shall maintain said payments as proposed by Modified Plan.

IT IS THEREFORE ORDERED THAT the Objection to Confirmation as filed by AmeriCredit is denied as settled and that Debtors shall provide AmeriCredit with adequate protection according to the foregoing terms.

DATED at Minneapolis, Minnesota, this _____ day of _____, 2004.

BY THE COURT:

United States Bankruptcy Judge
Nancy C. Dreher